

REPORT FOR: HEALTH AND WELLBEING BOARD

Date of Meeting: 7 January 2016

Subject: **INFORMATION REPORT –**
Draft Revenue Budget 2016/17 and Medium
Term Financial Strategy 2016/17 to 2019/20

Responsible Officer: Chris Spencer, Corporate Director People,
Harrow Council

Exempt: No

Wards affected: All

Enclosures: December 2015 Cabinet Report and
Appendices

Section 1 – Summary

The Board is requested to note the report detailing Harrow Council's Draft Revenue Budget 2016/17 and Medium Term Financial Strategy 2016/17 to 2019/20, as reported to the Council's Cabinet on 10 December 2015.

The budget and MTFs will return to Cabinet in February 2016 for final approval and recommendation to Council.

FOR INFORMATION

Section 2 – Report

The draft budget set out in the attached report shows a refreshed Medium Term Financial Strategy (MTFS) with a number of changes which Cabinet were asked to note.

The changes achieve a balanced budget position for the three year 2016/17 to 2018/19. The report does not show a MTFS budget figure for 2019/20, as there is still a significant amount of work to be done for 2019/20, and at this stage approval is sought for the MTFS to 2018/19.

The MTFS will be subject to further adjustments following the Autumn Statement and Local Government Financial Settlement, both of which were announced in December.

It is anticipated that, in addition to confirming the funding for 2016/17, the announcement will also provide indicative funding for 2017/18 to 2019/20. Whilst it is intended that Members will approve the MTFS in February 2016, this is subject to a number of assumptions in relation to grant settlements, council tax income, legislation and demographics. The Council will still be required to review the Council's budget on a yearly basis; however approval of the MTFS will allow officers to progress a number of important projects.

All adjustments will be reported to Cabinet and Council in February as part of the annual budget and council tax setting process.

Section 3 – Further Information

See attached report.

Section 4 – Financial Implications

Financial implications are integral to the attached report.

Section 5 - Equalities implications

See attached report.

Section 6 – Council Priorities

See attached report.

STATUTORY OFFICER CLEARANCE (Council and Joint Reports)

Name: Donna Edwards

on behalf of the
Chief Financial Officer

Date: 4 December 2015

Ward Councillors notified:

**NO, as it impacts on all
wards**

Section 7 - Contact Details and Background Papers

Contact:

Dawn Calvert
Head of Strategic Finance and Business
Email: dawn.calvert@harrow.gov.uk

Background Papers:

None